

START

Single: 1400
Married: 2800
Dep: 1000

$$\begin{array}{r} \textcircled{1} \ 20,940 \\ - \ 2800 \\ - \ 1000 \\ \hline \end{array}$$

$$17,140 \times 0.045 = \$771.30$$

$$\textcircled{2} \quad 34,850$$

$$- 1400$$

$$- 1000$$

$$32,450 \times 0.03 =$$

$$\textcircled{3} \begin{array}{r} 30,140 \\ - 1,400 \\ \hline \end{array}$$

$$28,740 \times 0.035 = \frac{1005.90}{12} = \$83.83$$

$$\textcircled{4} \quad 364.85/\text{week}$$

$$\times 52$$

$$\begin{array}{r} \$ 18,972.20 \\ - 2800 \\ - 3000 \\ \hline \end{array}$$

$$13,172.20 \times 0.02 = 263.44 \div 52$$

$$\textcircled{\$ 5.07}$$

① Graduated Income Tax -

- different tax rate for each of several levels of income.

- like graduated commission, only taxes!

② as income \uparrow , tax rate \uparrow

③ annual tax withheld
pay period

④ annual wages - personal exemptions

⑤ Single 1500
Married 3000
Dependent 700

⑥

2% first 2000

3.5% next 3000

5% next 1000

6% over 6000

$$\begin{array}{r} 43,280 \\ - 2,000 \\ \hline 41,280 \\ - 3,000 \\ \hline 38,280 \\ - 1,000 \\ \hline 37,280 \end{array}$$

$$2000 \times 0.02 = 40$$

$$3000 \times 0.035 = 105$$

$$1000 \times 0.05 = 50$$

$$37,280 \times 0.06 = 2236.80$$

$$\underline{\$2431.80}$$

$$\textcircled{7} \quad \frac{\$4,078}{26} = \$156.85$$

$$\textcircled{8} \quad 3000 + 1400 = \$4400$$

$$\textcircled{9} \quad \begin{array}{r} 54,068 \\ - 4400 \\ \hline \$49,668 \end{array}$$

⑩ 34,500

$$\begin{array}{r} 1) \quad 34,500 \\ - \quad 1,500 \\ \hline * 33,000 \end{array}$$

$$\begin{aligned} 2) \quad & 1000 \times 0.015 = 15 \\ & 2000 \times 0.03 = 60 \\ & 2000 \times 0.045 = 90 \\ & 28000 \times 0.05 = 1400 \end{aligned}$$

$$* 1565$$

$$3) \quad \frac{1565}{24} = \textcircled{\$65.21}$$

$$\begin{array}{r} 33,000 \\ - 1,000 \\ \hline 32,000 \\ - 2,000 \\ \hline 30,000 \\ - 2,000 \\ \hline 28,000 \end{array}$$

$$\textcircled{\text{II}} \text{ 1) } \begin{array}{r} 38950 \\ - 1500 \\ - 700 \\ \hline \textcircled{36,750} \end{array}$$

$$\begin{aligned} \text{2) } 3500 \times 0.03 &= 105 \\ 3500 \times 0.045 &= 157.5 \\ 29750 \times 0.07 &= 2082.5 \\ \hline \textcircled{2345} \end{aligned}$$

$$\begin{array}{r} 36,750 \\ - 3500 \\ \hline 33,250 \\ - 3500 \\ \hline 29,750 \end{array}$$

$$\text{3) } 2345 \div 24 = \textcircled{97.71}$$

12

$$1) \$82,356$$

$$2) 3500 \times 0.03 = 105$$

$$3500 \times 0.045 = 157.50$$

$$75,356 \times 0.07 = 5274.92$$

$$\underline{\$5537.42}$$

$$3) \frac{5537.42}{52} = \$106.49$$